

# **City of Myrtle Beach**

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**FY24 5-Year Capital Improvement Plan Proposal  
Wampee Conference Center**

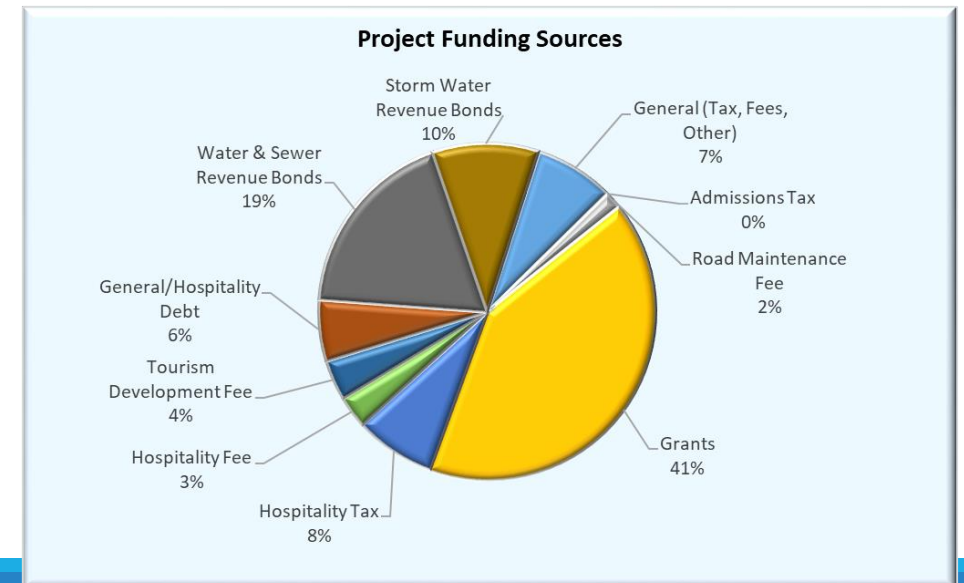
**March 15 - 17, 2023**

# Fiscal Year 2024 Capital Improvement Plan

<b>Funding Sources</b>	<b>2023-2024</b>
General (Tax, Fees, Other)	\$6,290,100
Admissions Tax	100,000
Road Maintenance Fee	1,368,000
Grants	34,942,400
Hospitality Tax	6,585,000
Hospitality Fee	2,620,000
Tourism Development Fee	3,280,000
General/Hospitality Debt	5,000,000
Water & Sewer Revenue Bonds	15,739,000
Storm Water Revenue Bonds	8,610,241
TBD (Baseball Stadium)	64,000
<b>Total 5-Year Plan*</b>	<b>\$84,598,741</b>

*Figures do not include Arts & Innovation District Projects*

<b>Project Category</b>	<b>2023-2024</b>
General Pay As You Go	\$12,714,000
MB Convention Center	5,440,000
Whispering Pines Golf Course	56,000
Pelicans Baseball Stadium	120,000
Ocean Front Boardwalk	310,000
MB Air Force Base	1,446,000
Storm Water	44,559,241
JTR Sports Center	310,000
Solid Waste	1,192,000
Water & Sewer Infrastructure	18,451,500
<b>Total 5-Year Plan*</b>	<b>\$84,598,741</b>



**General Pay-As-You-Go  
2023-24 through 2027-28**

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
<b><u>Financing Sources</u></b>						
Delinquent Ad Valorem Taxes	300,000	350,000	330,000	375,000	400,000	1,755,000
Hospitality Fee	2,320,000	2,425,000	3,000,000	1,100,000	2,500,000	11,345,000
Hospitality Tax	3,507,000	-	3,000,000	1,000,000	2,878,500	10,385,500
Tourism Development Fee	3,280,000	1,264,200	1,400,000	1,000,000	1,000,000	7,944,200
General Transfers	1,029,000	989,200	800,000	800,000	800,000	4,418,200
Road Maintenance Fee	1,368,000	1,375,000	1,375,000	1,400,000	1,450,000	6,968,000
Cemetery Revenue	400,000	400,000	400,000	400,000	400,000	2,000,000
Long Term Debt	-	5,000,000	-	3,312,000	-	8,312,000
Grants/Contributions	510,000	470,000	142,500	-	97,500	1,220,000
<b>Total Financing Sources</b>	<u>12,714,000</u>	<u>12,273,400</u>	<u>10,447,500</u>	<u>9,387,000</u>	<u>9,526,000</u>	<u>54,347,900</u>
<b><u>Project Totals</u></b>						
Public Facility Infrastructure	50,000	39,900	40,100	47,000	40,000	217,000
Information Technology Renewal And Replacement	50,000	45,000	45,000	45,000	4,500	189,500
Roof Maintenance Program	95,000	95,000	95,000	95,000	110,000	490,000
HVAC Replacement Program	175,000	175,000	175,000	175,000	200,000	900,000
Replacement Generators	39,000	39,000	39,000	39,000	100,000	256,000
City Services Renovation (1st year relocation Fire Dept)	815,000	1,000,000	-	-	-	1,815,000
City Hall Annex Roof	-	-	227,400	-	-	227,400
<b>Total Administration, Buildings &amp; Grounds</b>	<u>1,224,000</u>	<u>1,393,900</u>	<u>621,500</u>	<u>401,000</u>	<u>454,500</u>	<u>4,094,900</u>

## General Pay-As-You-Go Cont'd

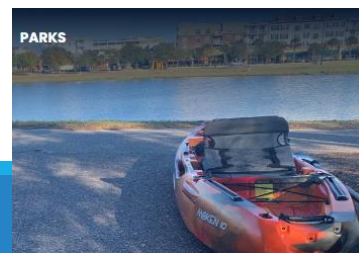
### 2023-24 through 2027-28

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Law Enforcement Center Generator	150,000	-	-	-	-	150,000
Law Enforcement Center - Court Front Office Renovation	145,000	-	-	-	-	145,000
Law Enforcement Center Safety Enhancements	41,500	-	-	-	-	41,500
<b>Fire Station Generator Replacements</b>	<b>250,000</b>	<b>180,000</b>	<b>280,000</b>	<b>260,000</b>	<b>280,000</b>	<b>1,250,000</b>
Fire Station #5 Roof & Renovations	-	496,500	-	-	-	496,500
Fire Station #6 Roof & Stucco Repair	332,100	-	737,500	-	-	1,069,600
Grand Strand Humane Society	500,000	-	-	-	-	500,000
Fire Station #2 Roof & Renovations	300,000	755,000	-	-	-	1,055,000
<b>Fire Station #3 Training Trench</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>97,500</b>	<b>97,500</b>
<b>Fire Station #4 Roof &amp; Renovations</b>	<b>-</b>	<b>790,000</b>	<b>924,700</b>	<b>-</b>	<b>-</b>	<b>1,714,700</b>
Fire Station #4 Asphalt Drive and Rear Fencing	150,000	-	-	-	-	150,000
Fire Station #1 Concrete Drive Replacement & Building Renov.	798,000	-	-	-	-	798,000
<b>Total Public Safety</b>	<u>2,666,600</u>	<u>2,221,500</u>	<u>1,942,200</u>	<u>260,000</u>	<u>377,500</u>	<u>7,467,800</u>



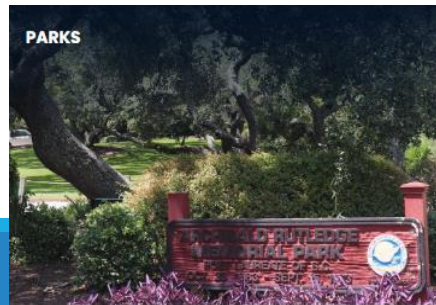
**General Pay-As-You-Go Cont'd  
2023-24 through 2027-28**

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Playground Improvements	150,000	120,000	100,000	100,000	150,000	620,000
Recreation Infrastructure	75,000	75,000	75,000	75,000	100,000	400,000
Parks Infrastructure	75,000	75,000	75,000	75,000	75,000	375,000
<b>Doug Shaw Stadium - Visitors Locker Rooms</b>	500,000	<b>1,469,000</b>	-	-	-	1,969,000
Doug Shaw Stadium - Field Replacements	-	-	-	-	725,000	725,000
Doug Shaw Stadium - Track Replacement	-	-	-	-	600,000	600,000
Ned Donkle Complex Sidewalk Improvements	-	-	666,500	-	-	666,500
Ned Donkle/Grand Park Lighting Replacements	357,000	357,000	357,000	-	-	1,071,000
Ned Donkle/Grand Park Complex Improvements - Gates	101,000	-	-	-	-	101,000
MB Tennis Center roofing	48,700	-	-	-	-	48,700
<b>MB Historic Colored School Roofing</b>	-	-	<b>190,000</b>	-	-	<b>190,000</b>
Grand Park Storage Building	-	-	28,300	-	-	28,300
Grand Park Concession Stands	-	-	-	83,000	275,000	358,000
<b>Grand Park Field Replacement, Field 10&amp;11</b>	<b>660,000</b>	<b>940,000</b>	<b>285,000</b>	-	-	<b>1,885,000</b>
<b>Grand Park Field Replacement, Field 5,6,7</b>	<b>1,100,000</b>	<b>1,300,000</b>	-	-	-	<b>2,400,000</b>
<b>Grand Park Field Replacement, Field 4,8,9</b>	-	-	<b>1,200,000</b>	<b>550,000</b>	-	<b>1,750,000</b>
Grand Park - New Youth Ball Fields	-	-	-	150,000	1,650,000	1,800,000
Grand Park - Concessions Tower Renovations	-	-	280,000	-	-	280,000
Grand Park Lighting Replacements	-	-	-	-	600,000	600,000
Thunderbolt Park Kayak Launch	150,000	-	-	-	-	150,000
Parks North Shop Maint Building Replacement	60,000	-	-	-	-	60,000



**General Pay-As-You-Go Cont'd**  
**2023-24 through 2027-28**

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Parks South Maintenance Shop A Roofing	-	-	-	307,000	-	307,000
Parks South Maintenance Shop B Roofing	-	-	-	37,000	-	37,000
Parks South Maintenance Shop C Roofing	-	-	-	42,000	-	42,000
Parks South Maintenance Shop D Roofing	-	-	-	172,000	-	172,000
<b>Pepper Geddings Roofing</b>	<b>768,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>768,200</b>
Pepper Geddings - Play Court Resurface	-	-	-	-	80,000	80,000
Skate Board Park Bowl	81,000	-	-	-	-	81,000
Mary C Canty Weight Room Expansion	-	-	-	3,312,000	-	3,312,000
Futrell Park Fencing - Public Safety	21,000	-	-	-	-	21,000
Crabtree Gymnasium Floor Refinishing	-	-	-	-	29,000	29,000
Savannah's Playground Resurfacing	-	-	-	-	565,000	565,000
General Reed Renovations	-	-	662,000	-	-	662,000
General Reed Picnic Shelters	65,000	-	-	-	-	65,000
Warbird Park Aircraft Maintenance	6,500	7,000	150,000	8,000	10,000	181,500
Warbird Park Concrete Maintenance	30,000	30,000	30,000	30,000	50,000	170,000
Public Restrooms - Parks	110,000	110,000	110,000	110,000	110,000	550,000
Walkover Renovations	300,000	300,000	300,000	300,000	300,000	1,500,000
Sand Dune Maintenance	5,000	5,000	5,000	5,000	5,000	25,000
Ocean Woods Cemetery - Expansion	500,000	750,000	750,000	750,000	750,000	3,500,000
<b>Total Parks, Recreation &amp; Sports Tourism</b>	<b>5,163,400</b>	<b>5,538,000</b>	<b>5,263,800</b>	<b>6,106,000</b>	<b>6,074,000</b>	<b>28,145,200</b>



<b>General Pay-As-You-Go</b>						
<b>2022-23 through 2026-27</b>						
	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Ocean Blvd. Milling & Resurfacing	250,000	250,000	250,000	250,000	250,000	1,250,000
Major Road Resurfacing	<b>1,240,000</b>	<b>750,000</b>	<b>750,000</b>	<b>750,000</b>	<b>750,000</b>	4,240,000
<b>Street Ends</b>	<b>150,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>550,000</b>
<b>Sidewalk Grinding &amp; Repair</b>	200,000	200,000	200,000	200,000	200,000	1,000,000
<b>Multimodal Transportation Improv.(combined with Sidewalk Imp)</b>	<b>1,445,000</b>	<b>1,500,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>5,945,000</b>
Ocean Blvd. ADA Ramps	50,000	50,000	50,000	50,000	50,000	250,000
Public Art	100,000	100,000	100,000	100,000	100,000	500,000
City-Wide Pavement Marking	100,000	100,000	100,000	100,000	100,000	500,000
City-Wide Sign Replacement	50,000	50,000	50,000	50,000	50,000	250,000
<b>Backgate Lighting Replacement</b>	<b>60,000</b>	-	-	-	-	<b>60,000</b>
Master Street Tree Planting	15,000	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	95,000
<b>Total Transportation System Infrastructure</b>	<u>3,660,000</u>	<u>3,120,000</u>	<u>2,620,000</u>	<u>2,620,000</u>	<u>2,620,000</u>	<u>14,640,000</u>
<b>Total General Pay-As-You-Go Projects</b>	<u>12,714,000</u>	<u>12,273,400</u>	<u>10,447,500</u>	<u>9,387,000</u>	<u>9,526,000</u>	<u>54,347,900</u>



## Myrtle Beach Air Force Base Redevelopment Projects 2023-24 through 2027-28

<u>Financing Sources</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
MBAFBTIF Incremental Revenues	1,340,000	3,500,000	5,000,000	-	-	9,840,000
Hospitality Tax/Fee	106,000	-	2,116,500	1,456,000	-	3,678,500
<b>Total Financing Sources</b>	<u>1,446,000</u>	<u>3,500,000</u>	<u>7,116,500</u>	<u>1,456,000</u>	<u>-</u>	<u>13,518,500</u>
<u>Project Totals</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
<b>Police Annex Generator*</b>	<b>106,000</b>	-	-	-	-	106,000
P2 Parking Structure	-	2,500,000	-	-	-	2,500,000
<b>P2 Parking Structure - Additional Funding**</b>	-	-	<b>2,116,500</b>	-	-	2,116,500
Rehab, Reconstruction, Repair & Remodeling	1,340,000	1,000,000	500,000	-	-	2,840,000
Fire Station (former Clemson Tract)	-	-	4,500,000	-	-	4,500,000
Fire Station (former Clemson Tract) - Add. Funding	-	-	-	1,456,000	-	1,456,000
<b>Totals</b>	<u>1,446,000</u>	<u>3,500,000</u>	<u>7,116,500</u>	<u>1,456,000</u>	<u>-</u>	<u>13,518,500</u>
* Increased project by \$106,000	-	-	-	-	-	-
**Increased project by \$962,200	-	-	-	-	-	-





## Historic Oceanfront Boardwalk & Ocean Blvd Projects 2023-24 through 2027-28

<u>Financing Sources</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Admissions Tax District Revenues	100,000	125,000	125,000	125,000	160,600	635,600
Hospitality Tax - Common Fund	-	-	2,200,000	-	-	2,200,000
Hospitality Tax / Fee	210,000	2,810,000	3,385,000	535,000	4,500,000	11,440,000
<b>Total Financing Sources</b>	<u>310,000</u>	<u>2,935,000</u>	<u>5,710,000</u>	<u>660,000</u>	<u>4,660,600</u>	<u>14,275,600</u>
<u>Project Totals</u>	<u>2022-2023</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Ocean Blvd Bollard Light Replacement*	-	-	200,000	200,000	200,000	600,000
Boardwalk Revitalization	100,000	200,000	200,000	100,000	200,000	800,000
Ocean Blvd Cross Walk Lighting	-	-	-	-	100,000	100,000
<b>Public Restroom - TBD</b>	110,000	110,000	110,000	110,000	110,000	550,000
Ocean Blvd. Trash Can Replacement	-	25,000	-	-	150,000	175,000
Boardwalk Marker Post Repair and Painting	-	-	-	250,000	-	250,000
Withers Swash Ext. - Oceanfront Boardwalk**	100,000	2,600,000	5,200,000	-	-	7,900,000
<b>Boardwalk Renovation - Plyler Park to 16th N</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,900,600</u>	<u>3,900,600</u>
<b>Total Oceanfront Redevelopment Projects</b>	<u>310,000</u>	<u>2,935,000</u>	<u>5,710,000</u>	<u>660,000</u>	<u>4,660,600</u>	<u>14,275,600</u>
	-	-	-	-		
*Increased project budget by \$100k per year						
** Increased FY25 allocation by \$25k						
*** Increased project by \$2.6m						



**Myrtle Beach Convention Center  
2023-24 through 2027-28**

<b><u>Financing Sources</u></b>	<b><u>2023-2024</u></b>	<b><u>2024-2025</u></b>	<b><u>2025-2026</u></b>	<b><u>2026-2027</u></b>	<b><u>2027-2028</u></b>	<b><u>Total</u></b>
MBCC Revenues	-	41,300	543,900	541,500	130,000	1,256,700
Hospitality Fee/Tax	440,000	200,000	450,000	-	391,000	1,481,000
TBD	<u>5,000,000</u>	<u>5,000,000</u>	<u>-</u>	<u>-</u>	<u>8,558,000</u>	<u>18,558,000</u>
<b>Total Financing Sources</b>	<b><u>5,440,000</u></b>	<b><u>5,241,300</u></b>	<b><u>993,900</u></b>	<b><u>541,500</u></b>	<b><u>9,079,000</u></b>	<b><u>21,295,700</u></b>
<b><u>Project Total</u></b>	<b><u>2023-2024</u></b>	<b><u>2024-2025</u></b>	<b><u>2025-2026</u></b>	<b><u>2026-2027</u></b>	<b><u>2027-2028</u></b>	<b><u>Total</u></b>
Convention Center Façade & Lobby Renovation*	5,000,000	5,000,000	-	-	-	10,000,000
FF&E Replacements	50,000	130,000	130,000	130,000	130,000	570,000
Flooring - Back of house	-	111,300	-	-	-	111,300
Flooring - Main Kitchen, Administrative Offices, Meeting Rooms	390,000	-	-	-	-	390,000
Red Door Replacement	-	-	863,900	-	-	863,900
Landscaping Improvements	-	-	-	36,500	-	36,500
MBCC Public Space Carpet Replacement	-	-	-	375,000	-	375,000
Restroom Renovation	-	-	-	-	3,550,000	3,550,000
Generator Replacement	-	-	-	-	391,000	391,000
HVAC Replacement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,008,000</u>	<u>5,008,000</u>
<b>Totals</b>	<b><u>5,440,000</u></b>	<b><u>5,241,300</u></b>	<b><u>993,900</u></b>	<b><u>541,500</u></b>	<b><u>9,079,000</u></b>	<b><u>21,295,700</u></b>

\*Increased by \$400k and moved up for completion in FY25 instead of FY26



## John T. Rhodes Sports Center 2023-24 through 2027-28

<u>Financing Sources</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Hospitality Tax	310,000	810,000	450,000	200,000	-	1,770,000
<b>Total Financing Sources</b>	<b>310,000</b>	<b>810,000</b>	<b>450,000</b>	<b>200,000</b>	<b>-</b>	<b>1,770,000</b>
<u>Project Total</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
<b>Parking Lot Improvements</b>	<b>310,000</b>	<b>810,000</b>	<b>450,000</b>	<b>200,000</b>	<b>-</b>	<b>1,770,000</b>
<b>Totals</b>	<b>310,000</b>	<b>810,000</b>	<b>450,000</b>	<b>200,000</b>	<b>-</b>	<b>1,770,000</b>





## Whispering Pines Golf Course Projects

### 2023-24 through 2027-28

<u>Financing Sources</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Golf Course Revenue	56,000	64,000	59,600	76,000	70,000	325,600
<b>Total Financing Sources</b>	<b>56,000</b>	<b>64,000</b>	<b>59,600</b>	<b>76,000</b>	<b>70,000</b>	<b>325,600</b>
<u>Project Total</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Emergency Reserve	4,000	4,000	4,000	4,000	-	16,000
New tile-Bathrooms/Dining	2,000	-	-	-	-	2,000
Capet Replacement	-	-	30,000	-	-	30,000
John Deere Tractor	-	60,000	-	-	-	60,000
Parking Lot Resurfacing	50,000	-	-	-	-	50,000
Club House Roof	-	-	25,600	-	-	25,600
Fairway Mower	-	-	-	60,000	-	60,000
Refrigeration Equipment	-	-	-	12,000	-	12,000
<b>Bunker Refurbishment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>70,000</b>	<b>70,000</b>
<b>Totals</b>	<b>56,000</b>	<b>64,000</b>	<b>59,600</b>	<b>76,000</b>	<b>70,000</b>	<b>325,600</b>

**Baseball Stadium Projects  
2023-24 through 2027-28**

<u>Financing Sources</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Hospitality Tax	20,000	-	-	-	-	20,000
Horry County Share	36,000	1,516,954	16,076,755	-	-	17,629,709
Long Term Debt	64,000	3,519,559	37,512,429	-	-	41,095,988
<b>Total Financing Sources</b>	<u>120,000</u>	<u>5,036,513</u>	<u>53,589,184</u>	<u>-</u>	<u>-</u>	<u>58,745,697</u>
<u>Project Total</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
<b>Stadium Renovation/Visitor Club House*</b>	<b>100,000</b>	<b>5,036,513</b>	<b>53,589,184</b>	<b>-</b>	<b>-</b>	<b>58,725,697</b>
HVAC Replacements**	20,000	-	-	-	-	20,000
<b>Totals</b>	<u>120,000</u>	<u>5,036,513</u>	<u>53,589,184</u>	<u>-</u>	<u>-</u>	<u>58,745,697</u>
<i>*Increased from \$22,336,500 original renovation estimate to \$58,725,697 in FY24 (\$36,289,197)</i>						
<i>** These replacement items have been removed from FY24 through FY28 pending Stadium Renovations</i>						



## Solid Waste Management 2023-24 through 2027-28

<u>Financing Sources</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
System Revenues	200,000	200,000	200,000	200,000	200,000	1,000,000
Hospitality Tax	992,000	-	-	-	-	992,000
<b>Total Financing Sources</b>	<u>1,192,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>1,992,000</u>
<u>Project Total</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Compactor Site Improvements	200,000	200,000	200,000	200,000	200,000	1,000,000
<b>Jake Abraham Scale House Replacement*</b>	<u>992,000</u>	-	-	-	-	992,000
<b>Totals</b>	<u>1,192,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>1,992,000</u>
	-	-	-	-	-	-

\*Original Estimate FY23 \$550,000, increased by \$442,000 in FY24



**Storm Water Management Projects  
2023-24 through 2027-28**

<b><u>Financing Sources</u></b>	<b><u>2023-2024</u></b>	<b><u>2024-2025</u></b>	<b><u>2025-2026</u></b>	<b><u>2026-2027</u></b>	<b><u>2027-2028</u></b>	<b><u>Total</u></b>
Hospitality Fee	300,000	455,000	300,000	300,000	-	1,355,000
Hospitality Tax	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
State Provisio - Ocean Outfalls	32,000,000	1,000,000	1,000,000	1,000,000	1,000,000	36,000,000
State & Federal Grant	2,232,400	15,000,000	5,935,500	-	-	23,167,900
MBRDA Grants	200,000	200,000	-	-	-	400,000
Fund Balance & Revenues of the Fund	216,600	2,249,000	250,000	234,000	334,000	3,283,600
Storm Water / Revenue Bonds	8,610,241	-	12,628,500	-	-	21,238,741
<b>Total Financing Sources</b>	<b>44,559,241</b>	<b>19,904,000</b>	<b>21,114,000</b>	<b>2,534,000</b>	<b>2,334,000</b>	<b>90,445,241</b>
<b><u>Project Total</u></b>	<b><u>2023-2024</u></b>	<b><u>2024-2025</u></b>	<b><u>2025-2026</u></b>	<b><u>2026-2027</u></b>	<b><u>2027-2028</u></b>	<b><u>Total</u></b>
Miscellaneous Emergency Drainage	150,000	150,000	150,000	150,000	150,000	750,000
Stormwater Utility Rate Study	-	-	50,000	-	-	50,000
Stormwater Master Plan Implementation Projects	1,200,000	1,200,000	6,500,000	200,000	200,000	9,300,000
Stormwater Land Acquisition Bank for Flood Risk Mitigation	316,000	316,000	316,000	316,000	316,000	1,580,000
Flood Risk Mitigation Projects (Pass Through Area Drainage Improvements)	1,668,000	1,668,000	1,768,000	668,000	668,000	6,440,000
Stormwater System Evaluation (Withers Swash Pilot)	-	1,210,000	-	-	-	1,210,000
Beach Renourishment: Local-Share	-	-	9,200,000	-	-	9,200,000
5th Avenue N. Drainage Improvements	2,650,000	-	-	-	-	2,650,000
Booker T Washington/Oak Street Improvements	2,000,000	-	-	-	-	2,000,000
Seagate Village- Stormwater Pipe Replacement	200,000	200,000	-	-	-	400,000
Rosehaven Drive Area Improvements	35,000	70,000	630,000	-	-	735,000
Day Room Renovations	814,241	-	-	-	-	814,241
3rd Avenue S. Culvert & Floodplain	2,026,000	-	200,000	200,000	-	2,426,000
48th Avenue - Highway 17 Bypass Drainage	2,500,000	-	-	-	-	2,500,000
Outfall Maintenance Program	-	90,000	1,300,000	-	-	1,390,000
24th Ave N - Landward Improvements and Deep Ocean Outfall	31,000,000	15,000,000	-	-	-	46,000,000
Deep Water Ocean Outfall	-	-	1,000,000	1,000,000	1,000,000	3,000,000
<b>Total Storm Water Management Projects</b>	<b>44,559,241</b>	<b>19,904,000</b>	<b>21,114,000</b>	<b>2,534,000</b>	<b>2,334,000</b>	<b>90,445,241</b>
<b>Increase/Decrease over Prior Year</b>	<b>36,464,241</b>	<b>12,700,000</b>	<b>(23,300,000)</b>	<b>1,000,000</b>	<b>2,334,000</b>	<b>90,445,241</b>

**Waterworks and Sewer System Capital Improvements**  
**2023-24 through 2027-28**

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
<b>Financing Sources</b>						
Retained Earnings of the System	1,062,500	2,073,500	2,370,500	2,995,000	2,500,000	11,001,500
Contributed Capital (Water Impact Fees)	775,000	775,000	775,000	950,000	750,000	4,025,000
Contributed Capital (Sewer Impact Fees)	875,000	875,000	875,000	950,000	750,000	4,325,000
Water & Sewer Revenue Debt	15,739,000	8,350,000	31,600,000	21,625,000	9,645,000	86,959,000
Total Financing Sources	<u>18,451,500</u>	<u>12,073,500</u>	<u>35,620,500</u>	<u>26,520,000</u>	<u>13,645,000</u>	<u>106,310,500</u>
<b>Facilities</b>						
	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Public Works Maintenance Shop#2	-	-	-	-	2,643,600	2,643,600
Public Works Maintenance Shop #3	-	-	-	-	2,526,400	2,526,400
Total Facility Projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,170,000</u>	<u>5,170,000</u>
<b>Water Project Totals</b>						
	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>Total</u>
Miscellaneous/Emergency Water Projects	575,000	250,000	250,000	250,000	-	1,325,000
Upgrade 1 1/2-in fire hydrants to 5 1/4-in fire hydrants	20,000	20,000	-	-	-	40,000
Water/Sewer Utility Rate Study	-	25,000	-	-	-	25,000
2" Waterline Replacement	150,000	150,000	150,000	150,000	-	600,000
Water Tank Painting & Maintenance	175,000	175,000	350,000	350,000	-	1,050,000
Water Tank Automation	135,000	-	-	1,000,000	-	1,135,000
Advanced Metering Infrastructure - Phased Implementation	1,400,000	1,500,000	-	-	-	2,900,000
36" LDM Parallel Line - Phase 2 -X to Y	3,400,000	-	-	-	-	3,400,000
36" LDM Parallel Line - Phase 3 - Y to Z	-	-	13,000,000	-	-	13,000,000
36" LDM Parallel Line - Phase 4 - Z to NMB 30in	-	-	-	13,000,000	-	13,000,000
Citywide Large Diameter Waterline Replacement	522,500	758,500	300,000	300,000	300,000	2,181,000
Ext 12" Line Hwy 15 Harrelson to Pridgen	-	-	605,000	-	-	605,000
Demolition of Ground Water Storage Tanks	160,000	-	-	-	-	160,000
SCDOT GSATS Projects - Future water utility needs	-	-	4,000,000	-	-	4,000,000
Grant Incidentals	50,000	50,000	50,000	50,000	-	200,000
Total Water Projects	<u>6,587,500</u>	<u>2,928,500</u>	<u>18,705,000</u>	<u>15,100,000</u>	<u>300,000</u>	<u>43,621,000</u>



<b><u>Sewer Project Totals</u></b>	<b><u>2023-2024</u></b>	<b><u>2024-2025</u></b>	<b><u>2025-2026</u></b>	<b><u>2026-2027</u></b>	<b><u>2027-2028</u></b>	<b><u>Total</u></b>
Miscellaneous/Emergency Sewer Projects	675,000	350,000	350,000	350,000	-	1,725,000
Brick Manhole Lining Program	200,000	200,000	200,000	200,000	200,000	1,000,000
Backlot Sewer Gravity Pipeline Relocation	3,600,000	3,600,000	4,000,000	4,000,000	2,500,000	17,700,000
Citywide FM Valve Replacement Program	375,000	375,000	375,000	375,000	375,000	1,875,000
Root Control Program	100,000	100,000	100,000	100,000	-	400,000
<b>Sewer Investigation &amp; Rehab</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>7,100,000</b>
Sewer Relining to Reduce I&I (cured-in-place pipe)	145,000	145,000	145,000	145,000	-	580,000
Manhole Video Inspections	100,000	100,000	100,000	100,000	-	400,000
5th Ave N Water/Sewer Upgrades	-	-	230,000	-	-	230,000
Water/Sewer Utility Rate Study	-	25,000	-	-	-	25,000
PS32 24th Ave North Renovation	1,254,000	-	-	-	-	1,254,000
PS20 Jake Abraham Transfer Station Pump Renovation	1,000,000	-	-	-	-	1,000,000
PS15 The Hilton Engineer and Replace	75,000	1,200,000	-	-	-	1,275,000
PS03 Kingston Plantation Engineer and Replace	70,000	1,400,000	-	-	-	1,470,000
PS71 74th Ave North Engineer and Replace	2,070,000	-	-	-	-	2,070,000
PS41 52nd Ave North Engineer and Replace	-	150,000	-	-	2,000,000	2,150,000
PS44 77th Ave North Engineer and Replace	150,000	-	2,000,000	-	-	2,150,000
<b>PS62 Shore Drive Engineer and Replace</b>	<b>-</b>	<b>150,000</b>	<b>-</b>	<b>1,600,000</b>	<b>-</b>	<b>1,750,000</b>
PS63 Spivey North Engineer and Replace	100,000	-	-	1,000,000	-	1,100,000
<b>PS64 Spivey South Engineer and Replace</b>	<b>150,000</b>	<b>-</b>	<b>-</b>	<b>2,000,000</b>	<b>-</b>	<b>2,150,000</b>
PS23 3rd Ave North Engineer and Replace	150,000	-	2,000,000	-	-	2,150,000
PS69 Church of God Engineer and Replace	-	-	150,000	-	1,600,000	1,750,000
Force Main Connections	-	-	315,500	-	-	315,500
Campground Sewer Metering Project	300,000	-	-	-	-	300,000
SCDOT GSATS Projects - Future sewer utility needs	-	-	5,400,000	-	-	5,400,000
Grant Incidentals	50,000	50,000	50,000	50,000	-	200,000
<i>Total Sewer Projects</i>	<u>11,864,000</u>	<u>9,145,000</u>	<u>16,915,500</u>	<u>11,420,000</u>	<u>8,175,000</u>	<u>57,519,500</u>
<i>Total Water &amp; Sewer</i>	<u>18,451,500</u>	<u>12,073,500</u>	<u>35,620,500</u>	<u>26,520,000</u>	<u>13,645,000</u>	<u>106,310,500</u>
<b>Increase/Decrease over Prior Year</b>	<b>1,879,000</b>	<b>(930,000)</b>	<b>19,225,000</b>	<b>21,025,000</b>	<b>14,045,000</b>	<b>55,244,000</b>

# FY24 – FY28 Capital Improvement Plan

Project Category	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	Total
General Pay As You Go	\$12,714,000	\$12,273,400	\$10,447,500	\$9,387,000	\$9,526,000	\$54,347,900
MB Convention Center	5,440,000	5,241,300	993,900	541,500	9,079,000	21,295,700
Whispering Pines Golf Course	56,000	64,000	59,600	76,000	70,000	325,600
Pelicans Baseball Stadium	120,000	5,036,513	53,589,184	-	-	58,745,697
Ocean Front Boardwalk	310,000	2,935,000	5,710,000	660,000	4,660,600	14,275,600
MB Air Force Base	1,446,000	3,500,000	7,116,500	1,456,000	-	13,518,500
Storm Water	44,559,241	19,904,000	21,114,000	2,534,000	2,334,000	90,445,241
JTR Sports Center	310,000	810,000	450,000	200,000	-	1,770,000
Solid Waste	1,192,000	200,000	200,000	200,000	-	1,792,000
Water & Sewer Infrastructure	18,451,500	12,073,500	35,620,500	26,520,000	13,645,000	106,310,500
<b>Total 5-Year Plan*</b>	<b>\$84,598,741</b>	<b>\$62,037,713</b>	<b>\$135,301,184</b>	<b>\$41,574,500</b>	<b>\$39,314,600</b>	<b>\$362,826,738</b>

Funding Sources	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	Total
General (Tax, Fees, Other)	\$6,290,100	13,033,954	27,680,755	7,521,500	6,134,000	60,660,309
Admissions Tax	100,000	125,000	125,000	125,000	160,600	635,600
Road Maintenance Fee	1,368,000	1,375,000	1,375,000	1,400,000	1,450,000	6,968,000
Grants	34,942,400	16,670,000	7,078,000	1,000,000	1,097,500	60,787,900
Hospitality Tax	6,585,000	4,820,000	12,601,500	4,191,000	8,769,500	36,967,000
Hospitality Fee	2,620,000	2,880,000	3,300,000	1,400,000	2,500,000	12,700,000
Tourism Development Fee	3,280,000	1,264,200	1,400,000	1,000,000	1,000,000	7,944,200
General/Hospitality Debt	5,000,000	10,000,000	-	-	8,558,000	23,558,000
Water & Sewer Revenue Bonds	15,739,000	8,350,000	31,600,000	21,625,000	9,645,000	86,959,000
Storm Water Revenue Bonds	8,610,241	-	12,628,500	-	-	21,238,741
TBD (Baseball Stadium)	64,000	3,519,559	37,512,429	3,312,000	-	44,407,988
<b>Total 5-Year Plan*</b>	<b>\$84,598,741</b>	<b>\$62,037,713</b>	<b>\$135,301,184</b>	<b>\$41,574,500</b>	<b>\$39,314,600</b>	<b>\$362,826,738</b>

**\*Totals do not include Arts & Innovation District**

**Arts & Innovation District Projects  
2023-24 through 2027-28**

<b><u>Financing Sources</u></b>	<b><u>2023-2024</u></b>	<b><u>2024-2025</u></b>	<b><u>2025-2026</u></b>	<b><u>2026-2027</u></b>	<b><u>2027-2028</u></b>	<b><u>Total</u></b>
Long Term Debt/Grants/Developer Contributions/TBD	17,451,257	24,683,711	30,891,232	12,909,300	284,261,250	370,196,750
<b>Total Financing Sources</b>	<b>17,451,257</b>	<b>24,683,711</b>	<b>30,891,232</b>	<b>12,909,300</b>	<b>284,261,250</b>	<b>370,196,750</b>
<b><u>Project Totals</u></b>	<b><u>2023-2024</u></b>	<b><u>2024-2025</u></b>	<b><u>2025-2026</u></b>	<b><u>2026-2027</u></b>	<b><u>2027-2028</u></b>	<b><u>Total</u></b>
Redevelopment Projects						
<b>Performing Arts Theatre</b>	<b>12,727,000</b>	-	-	-	-	12,727,000
New COMB Library	2,211,200	22,560,000	-	-	-	24,771,200
<b>Children's Museum</b>	-	-	<b>2,093,000</b>	<b>6,045,900</b>	<b>6,045,900</b>	14,184,800
<b>New Art Museum</b>	-	-	-	-	<b>12,500,000</b>	<b>12,500,000</b>
<b>Art Museum Parking Deck</b>	-	-	-	-	<b>12,600,000</b>	<b>12,600,000</b>
Rails to Trails	1,000,000	1,000,000	-	-	-	2,000,000
<b>City Hall Phase I</b>	-	-	<b>19,068,000</b>	-	-	19,068,000
<b>City Square and Park</b>	<b>113,057</b>	<b>350,711</b>	<b>5,736,232</b>	-	-	6,200,000
<b>New City Administration Phase 2</b>	-	-	-	-	<b>66,231,000</b>	66,231,000
<b>New Law Enforcement Annex</b>	-	-	-	<b>4,157,400</b>	<b>18,821,300</b>	22,978,700
<b>New Law Enforcement Complex Phase 3</b>	-	-	-	-	<b>96,792,050</b>	96,792,050
<b>New Law Enforcement Parking Deck</b>	-	-	-	-	<b>54,411,000</b>	54,411,000
<b>Municipal Parking Deck</b>	-	-	-	<b>1,721,000</b>	<b>16,500,000</b>	18,221,000
<b>Train Depot New Parking Lot</b>	<b>1,000,000</b>	-	-	-	-	1,000,000
Development Contingency	400,000	650,000	<b>500,000</b>	885,000	<b>200,000</b>	<b>2,635,000</b>
<b>Art Museum Demolition</b>	-	-	-	-	<b>60,000</b>	<b>60,000</b>
City Services Roof Repair	-	-	2,820,000	-	-	2,820,000
City Hall Renovations	-	23,000	574,000	-	-	597,000
<b>Downtown Cultural Engagement Lighting</b>	<b>-</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>400,000</b>
<b>Total Arts &amp; Innovation District Projects</b>	<b>17,451,257</b>	<b>24,683,711</b>	<b>30,891,232</b>	<b>12,909,300</b>	<b>284,261,250</b>	<b>370,196,750</b>